

# Service Credit for Shared Leave Final Proposal

LEOFF Plan 2 Retirement Board

December 16, 2009

# Key Issues

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- Disparity between LEOFF employers and members regarding the pension treatment of shared leave.

# Background Summary

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- LEOFF Plan 2 members working for the state or higher education have shared leave reported
- LEOFF Plan 2 members working for cities, counties, ports or fire districts do not have shared leave reported

# Proposal Summary

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- Treat shared leave equitably among LEOFF Plan 2 members.
- Change would be prospective only
  - Shared leave previously reported will remain creditable.
- Cost insufficient to increase contribution rates.

# Service Credit for Shared Leave

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Questions?